

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 501	Compulsory	Economic Development & Growth	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Semester Test.

Course Objectives:

1. To understand the theoretical perceptions of economic growth and development together.
2. To broaden the awareness of the challenges in the developmental process.
3. To motivate the students towards the thought process of alternative solutions.

Course Outcomes:

1. Enabled to describe the nature and meaning of economic development or underdevelopment, both in general, and as applied to people in specific developing countries
2. Illustrate how economics can be used to create and analyze alternative approaches to promote development
3. Explain the major development problems, choices and opportunities currently faced by developing countries

Contents

UNIT I : Economic Growth and Development

Economic Growth and Development: Meaning, Definitions, Obstacles of Development: Vicious Circles of Poverty; Measures of Development in Relation to

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

GNP, PQLI HDI; Sustainable development. World Development Report – Estimation of HDI, GDI, GEI Indices.

UNIT II: Theories of Growth

Classical Growth Models ; Adam Smith; David Ricardo; Gunnar Myrdal's Theory of Backwardness and Spread Effect; Big Push Theory; Critical Minimum Effort Thesis, Rostow's Stages of Economic Growth, Harrod –Domar.

UNIT III: Approaches of Economic Development

Classical Theory, Schumpeter- Balanced and Unbalanced Growth; Circular Causation, Low Income Equilibrium Trap. Critical Minimum Hypothesis

UNIT IV: Human Resource and Economic Development

Concept of Intellectual Capital and Human Resource Development; Population Problem and Growth Pattern of Population; Theory of Demographic Transition; Rural-Urban Migration and International Migration

UNIT-V: Theories of Development

Mahalanobis Model, Leibenstien's Model, Nurkse and Theories of Dualism - Lewis Model. , Sustainable Development , Inclusive Growth.

Suggested Readings:

1. Ghatak, S. (1986). *An Introduction to Development Economics*. New Delhi: Paperback Publications
2. Higgins, Benjamin (1968). *Economic Development*. New York : W. W. Norton & Company. Inc
3. Jhingan, M.L. (2005). *The Economics of Development and Planning*. Delhi: Vrinda Publications
4. Jhingan, M.L. (2005). *The Economics of Development and Planning*. New Delhi: Vrinda Publications
5. Kindleberger, C.P. (1977). *Economic Development*. New Delhi: McGraw Hill Publications
6. Lekhi, R.K. (2010). *The Economics of Development and Planning*. Delhi: Kalyani Publishers

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

7. Lekhi, R.K. (2010). *The Economics of Development and Planning*. Delhi: Kalyani Publishers
8. Meier, G.M. (1995). *Leading Issues in Economic Development*. New Delhi: Oxford University Press
9. Ray, D. (1998). *Development Economics*. Princeton NJ: Princeton University Press
10. Taneja, M.L. & Myer, R.M. (1995). *Economics of Development and Planning*. New Delhi: Shoban Lal Nagin Chand & Co

**Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 502	Compulsory	Public Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

Course Objectives:

1. To give an understanding about the nature of government intervention and its implications for allocation, distribution and stabilization.
2. To give an understanding of public goods, market failures and externalities.

Course Outcomes:

1. Enabled to describe the nature and meaning of public economics, public expenditure, and revenue collection.
2. To comprehend the Indian public financing system

Contents

UNIT I : Public Economic Theory

Public Economics Concept, Tools of Public Economics, Fiscal Functions: An Overview; Public Goods: Definition, Models of Efficient Allocation, Pure and Impure Public Goods, Merit Goods, Asymmetric Information, Market Failure and Remedial Measures. Externalities: Problem and its Solutions

UNIT II: Public Revenue

Tax and Non Tax Revenue, Direct and Indirect Taxes, Goods and Service Taxes (GST), Incidence and Effects of Taxation; Tax Reforms Since 1991, Optimal Taxation.

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

UNIT III: Public Expenditure in India Trends and Issues

Expansion in Government Activity After Independence, Growth of Public Expenditure, Composition of Public Expenditure, Causes of Rise in Public Expenditure, Public Expenditure Management.

UNIT IV: Public Debt in India

Sources of Public Debt : Internal and External Debt Obligations of Central Government, Debt Obligations of State Government, Role of Debt Finance, Public Debt Problems and Issues, Liquidation of Public Debt.

UNIT –V: Fiscal Policy

Tools of Public Finance, Objectives of Fiscal Policy in India, Fiscal Imbalance and Deficit Finance, Budget Multiplier, Fiscal Responsibility in India; Finance Commission, Problems of Federal Finance in India; Different concepts of deficits

Suggested Readings:

1. . Hindriks, J & Myles, G.(2006). *Intermediate Public Economics*. MIT Press.
2. Basu,Kaushik & Maertens, A.(2013). *The New Oxford Companion to Economics in India*. New Delhi: Oxford University Press
3. Bhatia, H.L.(2018). *Public Finance*. New Delhi: Vikas Publishing House
4. Cullis,John& Philip,Jones(1998).*Public Finance and Public Choice*. New Dehli: Oxford University Press
5. Harvey, Rosen(2005).*Public Finance*. New Delhi: McGraw Hill Publications
6. Musgrave, R.A. & Musgrave,P.B.(1989).*Public Finance in Theory & Practice*. New Dehli :McGraw Hill Publications
7. Rosen,H. & Gayer, T.(2009). *Public Finance*. New Delhi: McGraw-Hill Publication

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 503	Compulsory	Agricultural Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST mid SEM Test.

Course Objectives:

1. To make them understand the Agricultural situation of India.
2. To make them understand credit, cooperative systems in India.

Course Outcomes:

1. Enabled with the agricultural scenario of India as agriculture is the backbone of Indian Economy.
2. To comprehend the Indian land reforms since British era.

Contents

UNIT I: Introduction to Agricultural Economics

Nature and Utility of Agricultural Economics, Role and Importance of Agriculture in National Economy: Share in National Income, Interrelationship between Agriculture and Industry.

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

UNIT II: Agricultural Development & Growth

Agricultural Growth in India During Pre and Post Independence Period, Factors Responsible for Agricultural Development in India, Farm Management.

UNIT III: Land Reforms

Land Utilization Pattern, Changes in agrarian structure in India, Patterns of Cropping in different regions, Green Revolution, Operation flood. Yellow Revolution.

UNIT IV Agricultural Finance

Agencies of Agricultural Finance: Cooperative, Nationalized Banks, RRBs, NABARD, Regional and All India Financial Institutions; Farm Budgeting

UNIT V: Cooperative Movement

Concept & Relevance of Cooperative Society, Cooperative Movement in India: Organization, Structure and Development of Different Types of Cooperatives in India.

. Suggested Readings:

1. Acharya & Agarwal.(1987). *Agricultural Marketing in India*. New Delhi: Oxford & IBH Publishing Company
2. Bhalla,G.S. (2007). *Indian Agriculture since Independence*. New Delhi: National Book Trust
3. Bhalla,G.S.(2004). *Globalisation and Indian Agriculture,State of the Indian Farmers*. Vol. 19, New Delhi: Academic Foundation
4. Chadha ,G.K; Sen ,S; Sharma, H.R.(2004). *Land Resources, State of the Indian Farmer*. Vol. 2. New Delhi: Academic Foundation
5. Chadha, G. K. (2003). *WTO and Indian Economy*. New Delhi: Deep and Deep Publications
6. Dantwala ,M. L,& Others (1991). *Indian Agricultural Development since Independence: A Collection of Essays*. New Delhi: Oxford & IBH Publishing Co.

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHN504	SOCIAL SCIENCE, ARTS&HUM	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

Legends: **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;
***Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment ^{†*}	END SEM University Exam	Teachers Assessment ^{†*}
BAHN505	SOCIAL SCIENCE, ARTS&HUM	Research Project I	0	-	10	5	0	0	0	60	40

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

***Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

Course Objectives:

- 1 To provide motivation for the students to choose a topic for critical analysis.
- 2 Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks.
3. To enable students to develop a Research proposal.

Course Outcomes:

- 1 The student should be able to acquire analytical skills and capabilities to demonstrate the subject knowledge.
2. To develop a thought process to identify the existing gaps in the society.

Submission and marking Guidelines

At the end of V semester the student will submit a synopsis of his project on the following guidelines:

Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore

Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.A. Honors Economics

BATCH 2021-2024

1. The students will submit the synopsis of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.
2. The decision about the suitability of the RP will be taken after the Mid Semester I of V Semester. The student will be required to submit the final Synopsis in the spiral bound form in the number specified by the Institute.
3. Research Project (RP) will carry a maximum of 100 marks - out of which, 40 marks will be for the Internal valuation and External will be of 60 marks A panel of external and internal examiners will jointly award both of these components of marks.
4. The Director/Head of the Institution will appoint the internal and the external examiner.

**Chairperson
Board of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Chairperson
Faculty of Studies
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Controller of
Examinations
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Registrar
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**

**Vice Chancellor
Shri Vaishnav
Vidyapeeth
Vishwavidyalaya
Indore**